

**LACAMAS SHORES HOMEOWNERS ASSOCIATION**  
**Preliminary As of December 2008**

**Assets:**

Cash on Hand	\$ 50
Cash in Checking	\$ 1,390
Cash in Savings	\$ -
Cash in Savings - Money Interest	\$ 60,889
Money Market	\$ 117,803
A/R Prior Year Assessments	\$ 3,034
<b>Total Current Assets</b>	<b><u>\$183,165</u></b>

**Property, Plant, Equip**

Buildings & Dock	\$ 265,100
Equip-Tractor-Chipper	\$ 7,470
Auto	\$ -
Office Fixtures	
Accum Depr-Building	\$ (52,020)
Accum Depr-Equip	\$ (1,995)
<b>Net Fixed Assets</b>	<b><u>\$ 218,555</u></b>

**Total Assets** \$401,721

\$0

**Liabilities & Equity**

**Liabilities:**

Accts Payable	\$ 4,842
Accrued Wages	\$ 2,393
Fica	\$ 1,007
Fed Tax	\$ 112
Workers Comp	\$ 340
Unemployment	\$ 24
Recreation Club Fund	\$ 2,463
Deferred Assessment	\$ 31,500
<b>Total Liabilities</b>	<b><u>\$42,681</u></b>

**Equity:**

Contributed Capital	\$ 265,100
Retained Income (Loss)	\$ (11,808)
Restricted - RESERVE FUND	\$ 122,265 [a]
Current Earnings	\$ (16,517)
<b>Total Equity</b>	<b><u>\$359,040</u></b>

**Total Liabilities & Equity** \$401,721

In Balance Check: YTD Income = Current Earnings

\$ -

\*\*\*CURRENT INFO:\*\*\*

**Bank Balances (As of 13 January 2009):**

Checking	\$1,425
Savings	\$60,339
CD	\$0
Money Market	\$117,803
<b>Total Bank Balances:</b>	<b><u>\$160,298</u></b>
Last year's bank balances	\$ 171,270

**ASSOCIATION DUES (253 Lots) - As of 01/13/09**

2008 Dues collected	78,011.66	98.0%
2008 Dues Outstanding	1,575.00	2.0%
<b>2008 Total Dues to be collected</b>	<b><u>79,586.66</u></b>	<b>100.0%</b>
Previous Yrs Dues Uncollectable	2,620.00	