

**LACAMAS SHORES HOMEOWNERS ASSOCIATION
As of December 2005 Final**

Assets:

Cash on Hand	\$	50
Cash in Checking	\$	5,381
Cash in Savings	\$	-
Cash in Savings - Money Interest	\$	67,429
Money Market	\$	103,271
A/R Prior Year Assessments	\$	-
Total Current Assets		<u><u>\$176,131</u></u>

Property, Plant, Equip

Buildings & Dock	\$	265,100
Equip-Tractor-Chipper	\$	7,470
Auto	\$	-
Office Fixtures		
Accum Depr-Office		
Accum Depr-Equip	\$	(1,995)
Net Fixed Assets	\$	<u><u>270,575</u></u>

Total Assets **\$446,706**

\$13,005

Liabilities & Equity

Liabilities:

Accts Payable	\$	21,256
Accrued Wages	\$	512
Fica	\$	1,144
Fed Tax	\$	112
Workers Comp	\$	288
Unemployment	\$	256
Recreation Club Fund	\$	2,010
Deferred Assessment	\$	28,350
Total Liabilities		<u><u>\$53,929</u></u>

Equity:

Contributed Capital	\$	265,100
Retained Income (Loss)	\$	1,344
Restricted - RESERVE FUND	\$	102,692 [a]
Current Earnings	\$	10,637
Total Equity		<u><u>\$379,773</u></u>

Total Liabilities & Equity **\$433,701**

In Balance Check: YTD Income = Current Earnings

\$ (0)

*****CURRENT INFO:*****

Bank Balances (As of 1/11/2006):

Checking	\$8,010
Savings	\$59,714
CD	\$0
Money Market	\$103,271
Total Bank Balances:	<u><u>\$170,995</u></u>

ASSOCIATION DUES - As of 1/4/06

2005 Dues collected	78,750.00	100%
2005 Dues Outstanding	-	0%
2005 Total Dues to be collected	<u><u>78,750.00</u></u>	100%

2005 - All homeowners dues paid